

The American

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"One of the penalties of not participating in politics is that you end up being ruled by your inferiors."

Plato

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"Politics is war without bloodshed, while war is politics with bloodshed."

"Communism is not love. Communism is a hammer which we use to crush the enemy."

Mao

Time to Fight Back Against Politicized Capital & Business

This issue's guest columnist is Scott Shepard. Scott is a fellow at the <u>National Center</u> <u>for Public Policy Research</u> and Director of its <u>Free Enterprise Project</u>.



Some of America's biggest corporations have dived deep into political controversies in recent years – with gigantic consequences for investors, retirees, employees, customers and the general public. Because most of the activity has favored ostensibly "woke" left-wing policies, much of the opposition to this politicization has come from the right. But increasingly the left has also come to see that corporations taking on the role of

policy czars threaten its goals as well. As opposition becomes general, the question becomes: what can we do about it?

The objections of those in the center and on the right to the politicization of American corporations are easy to understand. In just the last few weeks, at least four powerful American companies have been caught forcing "racial equity" training, based on critical race theory, on their employees. <u>Bank of America</u>, <u>American Express</u>, <u>Verizon</u> and <u>CVS</u> are all sponsoring, and aggressively "encouraging" their employees to participate in, programs that teach that the U.S. is structurally and inherently racist, and that it is the duty of white Americans to constrain their lives and their dreams so that non-whites can advance in their places.

These programs, and this theory, discriminate against whites on their face. They almost certainly create hostile work environments on the basis of race, thus opening these companies to significant litigation-liability risk, which puts investors and retirees whose funds invest in these companies at risk. They also degrade and demean the very people of color they're meant to support, because they assert that such people hold no responsibility for their own actions and fates – a category reserved for children and the mentally disadvantaged. As a result, wide majorities of Americans reject this thinking.

Click to join the fight!

The American is not related in any way, to any political party. The editor is not a member of any political party. We seek only the truth, regardless of who it helps – or hurts. You can reach us at:

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"If you have always believed that everyone should play by the same rules and be judged by the same standards, that would have gotten you labeled a radical 60 years ago, a liberal 30 years ago, and a racist today."

Thomas Sowell

Where to get knowledge

- 1. Newsmax.com
- 2. Oann.com
- 3. NationalCenter.org
- 4. WesternJournal.com
- 5. Solari.com
- 6. TheEpochTimes.com
- 7. Brighteon.com
- 8. Conservative.org

Gender Ideology Run Amok

"This is a movement that would turn our children against themselves because its advocates know there is no greater harm – no quicker way to bring America to its knees – than by driving our children to do themselves irreversible damage."

Hillsdale College is a school that accepts no federal funding, and therefore accepts no federal control. Their **Imprimis** is a collection of speeches and articles from a conservative viewpoint.

They can be found **here**.

"It is enough that people know there was an election. The people who cast the votes decide nothing. The people who count the votes decide everything."

Joseph Stalin

Americans similarly <u>reject</u> costly, politically driven carbon-reduction programs that can only have any effect if the whole world goes along. They are willing to spend a little each year if this investment is effective – but carbon reduction cannot be effective if India and China continue to increase their production, as they have regularly shown every intention of doing.

But virtue-signaling companies have increasingly signed on to spend vast amounts of shareholder money to cut carbon by politically generated deadlines without regard to developments in foreign economies. This will make American goods more expensive, and less competitive, overseas. It will raise prices – and therefore already exploding inflation – at home. It will cost a tremendous number of jobs. And it won't make any difference at all to global warming and climate change, as the U.S. now only produces between 11 and 15 percent of the world total of carbon emissions, a proportion that will fall dramatically in coming years without U.S. industry cutting carbon emissions at all.

Lately the left has begun to recognize the expensive futility – and mendacity – of corporate carbon-reduction measures. As Tariq Fancy, former chief investment officer at BlackRock (which pushes zero-carbon measures hard on the companies in which it invests for its clients) has <u>explained</u>, "green initiatives" by companies are mostly meaningless, posturing "greenwashing." Only efforts by government (and, I would add, only efforts by governments that meaningfully include the whole world on equal terms) can have any effect on climate change.

Meanwhile, other activists on the left have <u>noticed</u> that these Davos-attending, World Economic Forum-engaged CEOs don't merely wish to push their personal policy preferences on their own companies (without regard to the shareholder-owners' wishes). Rather, they want to supplant the democratic process, making governments and their decisions only "one stakeholder" in the project of world governance. Not surprisingly, the left is <u>not overwhelmed</u> with excitement at the thought of CEOs setting world policy.

As a broad consensus arises that corporations should get back to the business of business, and leave politics to the people and their representatives, the question becomes: what to do? The go-to response is to boycott, to not buy from the bad-actor companies anymore. And while it does make sense only to spend money – when possible – with firms that stay out of politics, it's not enough. First, it won't make any difference to their policies. Most of these companies are global. A small dip in American consumption won't change anything – especially if the companies can make excuses for any change in consumption (as, for example, the sports leagues do, blaming their cratering ratings on everything in the world except their politicized stances).

Rather, we must engage with the companies in whatever capacity we interact with them. If you invest in some of these companies, get in touch with their investorrelations departments, and tell them your wishes as part owners of the company. If you're a consumer, register your opinions with the companies at customer relations, on their Twitter feeds, on their Facebook pages and elsewhere. If you are invested in a retirement fund, tell the fund managers that you demand that they vote the fund's proxies against politicized capital, and push the companies the fund invests in to get out of politics. Ditto mutual-fund managers. If you work at politicized companies, register your objections (anonymously, if necessary) and let us or others know about what's going on in your workplace so that we can name, shame and apply pressure. And don't be afraid to get out and picket and protest. That's been terribly effective over the years.

The future of our economy and society is being threatened by corporate executives who have forgotten that they're the employees of shareholders, and investment houses that have forgotten that they are stewards for the people who invest with them – not their moral masters. It's time to fight back.



American Endeavor is a not for profit, grass roots organization that seeks to increase communications amongst conservative minds. This newsletter, the American, is read and enjoyed by people around the world. It is also read – though perhaps less enjoyed – by leftists.

AMERICAN ENDEAVOR

We believe that in confidently expressing conservative views, we will allow others to feel less alone in an increasingly hostile political environment.

In addition to The American, we also produce a weekly radio show, The Conservative Thought Hour. We are on-air every Saturday morning at 9am, on our Flagship station, WENG. We can be heard on 98.1FM, 107.5FM, or 1530AM. Alternatively, we may be heard on computer from anywhere in the world:

<u>www.WENGRadio.com</u> There will be a large red button on the screen titled "Listen Live".

You can also download the app "WENG – the Information Station". If you are on Android, you will need version 8 or higher of the operating system. iOS should be fine with any version.

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