

The American

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"For every complex problem there is an answer that is cheap, clear, and wrong."

H.L. Mencken

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"Democracy is the art and science of running the circus from the monkey cage."

H.L. Mencken

Socialism or Capitalism

There is a really important debate going on in our country. Should we run an economy based on Socialism or Capitalism? In years past, there was not much room for debate, as Capitalism won in a vast majority of American's minds. In fact, Joe Biden is our President today because the Democrats were afraid that the socialist, Bernie Sanders, would not have been an acceptable choice in 2020.

But today is much different A recent poll shows that 43% of Americans favorably view socialism. And 43% of Americans are, as Martin Luther King would say, either sincerely stupid, or conscientiously ignorant. As a quick reminder, socialism is defined as the government owning the means of production and distribution of all goods and services. It is important to remember that our Constitution was drafted as a means to protect American citizens from their own government. And now we are toying with the idea of the government owning all companies.

We should all be mindful of the fact that most socialist countries are doing a very poor job of providing a good life for their citizens. Cuba, Venezuela, North Korea and other examples are in plain sight for anyone interested in the debate to ponder. Perhaps more importantly, the two largest 'socialist' regimes are no longer socialist. China and Russia have become much more free market economies, and both continue down that path. Yes, both are still run by the Communist Party, but their economies are no longer purely socialist.

There are three other examples of countries that tried to create socialist economies that were beneficial to their citizens. All three failed, and all three have become Capitalist countries. They are Israel, India and England. At this point, I would like to credit Lee Edwards, a wonderful historian for his research on these three country's experiments with socialism. His <u>article</u> is both interesting and a fuller exploration of the topic.

<u>Israel</u>

Israel was formed in 1948. At formation, it was determined that the state should own

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"Freedom has cost too much blood and agony to be relinquished at the cheap price of rhetoric."

Thomas Sowell

Where to get knowledge

- 1. Newsmax.com
- 2. Oann.com
- 3. ConventionOfStates.com
- 4. WesternJournal.com
- 5. Solari.com
- 6. TheEpochTimes.com
- 7. Brighteon.com
- 8. Conservative.org

This issue's **Imprimis** article is "The Way Out" by Larry Arnn

We have these rights because we were born with them and we cannot find our earthly fulfillment without them. We need to stop these current predations upon our rights. We must bring this overwhelming government back where it belongs, under the control of the people.

Hillsdale College, in Hillsdale Michigan, is a school with no dependency on our federal government. They accept no tax funds, for any reason, and therefore they cannot be coerced to act against their beliefs.

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everything, there would be no private property at all. Capitalism was bad and the state was good. Israel was fully a socialist state until 1973, but the seeds of socialist destruction appeared in 1965. Government efforts to fix poor performance resulted in inflation going to 17%.

By 1977, the free-market party, Likud, won power, and began winding back socialism. In the decade of 2000, Israel was a global economic powerhouse, and would never look back.

<u>India</u>

India achieved independence from Brittan in 1947. Jawaharlal Nehru adopted socialism as the ruling ideology when he became India's first prime minister. Socialism continued, mostly unsuccessfully, for some 30 years, and after a series of wars with China and Pakistan, as well as a number of unforeseen catastrophes, a move away from socialism began. This accelerated when Rajiv Gandhi succeeded his mother as PM. Today, India is thriving as a Capitalist country.

England

This country is different, because they moved from a free-market economy to a socialist one, starting around 1940. And socialism lasted for 30 years in the UK. There is one person who brought the country back from the brink – Margaret Thatcher.

The government owned the largest manufacturing firms in such industries as autos and steel. The top individual tax rates were 83 percent on "earned income" and a crushing 98 percent on income from capital.

And yet, despite England having now returned to prosperity under capitalism, the labor party – even today – seeks to again embrace the disastrous, and failed, economic policies of socialism.

The battle rages on even today

The overwhelming evidence proves that socialism has never worked – anywhere – and yet there is an inexplicably growing group of sincerely ignorant or conscientiously stupid people wanting to again force the world to cower under a form of economic repression that is guaranteed to bring a pernicious form of economic slavery to a world yearning to be free.

So, dear reader, when you hear some uninformed idiot trying to sell the benefits of socialism, stand up and say no. Not on your watch.

And a final thought from Thomas Sowell:

"Socialism in general has a record of failure so blatant that only an intellectual could ignore or evade it."