



The American

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"The desire of gold is not for gold. It is for the means of freedom and benefit."

Ralph Waldo Emerson

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"True individual freedom cannot exist without economic security. People who are hungry and out of a job are the stuff that dictators are made of."

Franklin Delano Roosevelt

Slavery Comes In Many Forms

The most obvious of these forms is race-based: one person espousing superiority over another because of an imagined advantage like skin color. There are many other forms of slavery, but the one I would like to talk about today is financial slavery: one person expressing superiority over another due to financial control. In the late 1600's, Englishman John Locke wrote about the importance of "Life, liberty and property". Thomas Jefferson, in his first draft of the Declaration of Independence, wrote "We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty and Property." The word 'Property' was replaced in the final version to stop the argument that one man could be the property of another.

And this introduction brings us to the topic of money. Paper money. Coins. The stuff you earn by trading your skill, time, and knowledge. Money is not the root of all evil. Rather, it is "the stuff that dreams are made of". Having money provides us with freedoms that very few in this world can even dream of.

And here is the kicker: Our government is intending to do away with paper and coinage money. They, as well as most other governments, are moving to do away with money as we know it. The US government has asked both the Federal Reserve and Treasury to produce a feasibility study on CBDC, and it is due next month.

If you don't yet know, CBDC stands for Central Bank Digital Currency. In other words, crypto currency. Yep, our money will become digital. No more coins or bills.

One can imagine that there would be some benefits to having our economy based on digital credits. No more wasting resources by printing and minting money. No more risk of street robbery. No more problems if you lose your wallet. Nothing but good news, right?

Well, in a word – no.

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“People demand freedom of speech as compensation for freedom of thought, which they seldom exercise.”

Kierkegaard

Where to get knowledge

1. Newsmax.com
2. TheAmericaProject.com
3. ConventionOfStates.com
4. WesternJournal.com
5. SpeechFirst.org
6. TheEpochTimes.com
7. NationalCenter.org
8. Conservative.org

CBDCs – crypto currencies – use a technology called blockchain. Here is a simple definition: *Blockchain is a shared, immutable ledger that facilitates the process of recording transactions and tracking assets in a business network. An asset can be tangible (a house, car, cash, land) or intangible (intellectual property, patents, copyrights, branding).*

Pay close attention. An immutable ledger that tracks assets. In other words, in a CBDC world, everything you earn, buy or sell becomes instantly and permanently known to the government. Everything you earn, buy or sell will be known by the IRS. And that’s the same IRS that is now hiring 86,000 new agents to turn loose on Americans.

But this, as bad as it is, may not be the worst of CBDCs.

The government will be able to completely, and totally, control how you spend your money. And what products you may buy. And where you go. And when. They may make it impossible to buy a gun. Or a gas-powered lawn mower. Or car.

And if you are not yet concerned, there is more. Let’s suppose that some future Secretary of the Treasury – like today’s Janet Yellen - decides that protecting our economy will require people to spend their ‘money’, rather than save it. With a CBDC, the government can put a time limit on your crypto currency. If you do not spend it, it will cease to exist. Poof. Gone.

Sure, I agree with you. Just because something is possible does not mean that a future government will make it happen. But your money is the buffer between you and financial slavery. I simply do not trust any government with my money. And neither should you.

Without question, it will take some time to implement CBDCs. But as you read this, 9 countries either have implemented CBDCs or have made the decision to do so. A full 80 countries, who represent 90% of the world’s Gross Domestic Product, are in some stage of feasibility study or full implementation. CBDCs are coming. Nothing will stop them. The only question is how much control over our money will the world’s governments take.

And a final thought from George Washington:

“If the freedom of speech is taken away, then dumb and silent we will be led like sheep to the slaughter.”

This issue’s [Imprimis](#) article is [“Inflation in the United States”](#) by John Steel Gordon.

What causes the price of money to fall? The answer is very simple: an increase in the supply of money relative to other goods and services.

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